

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001
Telephone No: 91 2261 8071
Fax: 02267495200
CIN: L74140MH1982PLC027652

Admin Office:

C-1, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025
Telephone No: 91 22 6662 0000
Website: www.oseaspre.com
Email id: oseaspre@gmail.com

Date: 02nd November, 2018

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Unaudited Financial Results for the second quarter and half year ended 30th September, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we have enclosed herewith unaudited financial results for the second quarter and half year ended 30th September, 2018 along with Limited Review Report of Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today the 02nd November, 2018.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing Extract of Unaudited Financial Results for the second quarter and half year ended 30th September, 2018. A copy of the same is enclosed herewith.

The meeting of the Board of Directors commenced at 05.30 p.m. and concluded at 06.30 p.m.

Yours faithfully,

For Oseaspre Consultants Limited


Ganesh S. Pardeshi
Company Secretary & Compliance Officer



Encl: As above

**KALYANIWALLA
& MISTRY LLP**

CHARTERED ACCOUNTANTS

The Board of Directors
Oseaspre Consultants Limited
Neville House, J.N.Heredia Marg
Ballard Estate, Mumbai 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

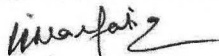
We have reviewed the accompanying statement of unaudited financial results of **Oseaspre Consultants Limited** (the "Company") for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 (the "Statement") attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 02, 2018. Our responsibility is to issue a report on the Statement based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP

Chartered Accountants
Registration No. 104607W/W100166



Roshni R. Marfatia

Partner

Membership No.: 106548

Mumbai; November 02, 2018



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

OSEASPRE CONSULTANTS LIMITED

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

PARTICULARS		(₹ in Lakh)					
		(1)	(2)	(3)	(4)	(5)	(6)
		Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
I.	Revenue from operations	-	-	-	-	-	
II.	Other Income	2.93	4.47	2.41	7.40	4.71	
III.	Total Income (I + II)	2.93	4.47	2.41	7.40	4.71	
IV.	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Excise Duty	-	-	-	-	-	
	(e) Employee benefits expense	1.63	1.48	1.48	3.11	2.96	
	(f) Finance Costs	-	-	-	-	-	
	(g) Depreciation and amortisation expenses	1.69	1.51	1.52	3.10	2.94	
	(h) Other expenses	-	-	-	-	-	
	Total expenses	3.22	2.99	3.00	6.21	5.90	
V.	Profit/(Loss) before exceptional items and tax (III - IV)	(0.29)	1.48	(0.59)	1.19	(1.19)	
VI.	Exceptional items	-	-	-	-	-	
VII.	Profit/(Loss) before tax (V - VI)	(0.29)	1.48	(0.59)	1.19	(1.19)	
VIII.	Tax expense:						
	1) Current tax	-	-	-	-	-	
	2) Deferred tax	-	-	-	-	-	
IX.	Profit/(Loss) after Tax (VII-VIII)	(0.29)	1.48	(0.60)	1.19	(1.19)	
X.	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss						
	Change in Fair value of Equity Investments	(2.15)	(0.15)	0.36	(2.30)	0.36	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.45	0.03	(0.07)	0.48	(0.07)	
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Other Comprehensive Income (OCI)	(1.70)	(0.12)	0.29	(1.82)	0.29	
XI.	Total Comprehensive Income for the period (IX + X)	(1.99)	1.36	(0.30)	(0.63)	(0.90)	
XII.	Paid up share capital (par value ₹ 10/- each, fully paid)	20.00	20.00	20.00	20.00	20.00	
XIII.	Other equity					86.90	
XIV.	Earnings per equity share of ₹ 10/- each for 200000 shares :						
	Basic (₹)	(0.15)	0.74	(0.30)	0.60	(0.60)	
	Diluted (₹)	(0.15)	0.74	(0.30)	0.60	(0.60)	

* denotes values less than ₹ 1 thousand.

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 02nd November, 2018. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and half year ended 30th September, 2018 have been subjected to limited review by the Statutory Auditors who have expressed an unmodified opinion.

2 The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating Segment'.

3 Previous period figures have been regrouped / reclassified wherever found necessary, to conform to current period classification.

For Oseaspre Consultants Limited

J.C. Bham

J.C. Bham
Chairman
(DIN : 02888838)



Date : 02nd November, 2018
Place : Mumbai



STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakh)

Particulars	As at	
	30.09.2018	31.03.2018
	(Unaudited)	(Audited)
(A) ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	-	-
(b) Investment property	0.55	0.56
(c) Financial Assets		
(i) Investments	4.90	7.20
Total Non-Current Assets	5.45	7.76
2 Current assets		
(a) Financial Assets		
(i) Investments	95.07	0.02
(ii) Cash and cash equivalents	6.29	7.61
(iii) Bank balances other than (ii) above	0.34	92.34
(iv) Others	0.01	0.31
(b) Current tax assets (net)	1.77	0.99
(c) Other current assets	1.80	0.07
Total Current Assets	105.28	101.34
TOTAL - ASSETS	110.73	109.10
(B) EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	20.00	20.00
(b) Other equity	86.27	86.90
Total Shareholder's Funds	106.27	106.90
2 Liabilities		
Non-current liabilities		
(a) Deferred tax liabilities (net)	0.98	1.46
Total Non-Current Liabilities	0.98	1.46
3 Current liabilities		
(a) Other current liabilities	3.48	0.74
Total Current Liabilities	3.48	0.74
TOTAL EQUITY AND LIABILITIES	110.73	109.10

For Oseaspre Consultants Limited



J. C. Bham

J. C. Bham
Chairman
DIN: 02806038

Date : 02nd November, 2018
Place : Mumbai

